

28 October 2016

PhotonStar LED Group Plc

Grant of Options

PhotonStar LED Group plc (AIM: PSL, "PhotonStar" or "the Company"), the British designer and manufacturer of smart LED lighting solutions, announces that it has awarded a total of 7,850,000 options to acquire ordinary shares of 1 pence each in the Company ("Options") to Directors, employees of the Company and an adviser who provides professional services to the Company. Of the total, Directors were awarded 2,750,000 Options over a three year period in accordance with their standard remuneration packages, on the terms detailed below:

Name	Position	No. of Options	Date of Grant	Exercise Price (pence)	Total No. of Options now held
James McKenzie	CEO	1,500,000	27/10/16	1.85	6,359,710
Majd Zoorob	CTO	1,250,000	27/10/16	1.85	5,435,456

The total Options granted include 5,011,000 Options granted pursuant to the Company's Enterprise Management Investment Scheme 2007 and 2,839,000 Unapproved Options.

The Options will vest over a three year period in equal instalments on the anniversary of the date of grant. All Options granted are subject to satisfaction of certain performance criteria and targets consistent with individual roles. The Options become exercisable when the performance criteria have been met and expire on the 10th anniversary of the date of the grant.

Following this grant of Options PhotonStar has a total of 24,302,272 outstanding Options, representing 12.9 per cent. of the total issued share capital of the Company.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

For further information:

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About PhotonStar LED Group Plc

PhotonStar LED Group Plc is a leading British designer and manufacturer of intelligent lighting & building control solutions. The Group's proprietary technology Halcyon™ is a scalable, secure wireless IoT platform for retrofit into commercial buildings, for energy reduction, asset monitoring & control, and real time environmental, behavioral and energy insights.

PhotonStar is based in Romsey, Hampshire with a manufacturing facility in Wales.